

misiana

Office of the Governor Auctioneers Licensing Board

Telephone 225.295.8420 Fax 225.372.8584 Website: <u>www.lalb.org</u> Email: admin@lalb.org

BOARD MEETING AGENDA

Date: Monday, November 5, 2012

Time: **11:00 am**

Place: Louisiana Municipal Association, 700 North 10th Street, Baton Rouge, LA 70802

- I. CALL TO ORDER AND ROLL CALL
- II. PUBLIC COMMENT on the following agenda items
- III. APPROVAL OF MINUTES from September 17, 2012
- IV. OLD BUSINESS
 - 1. Approval of Tested Auctioneer Applicants:
 - 1. Belinda Rhodes (Coushatta)
 - 2. Landon White (Monterey)
 - 3. David 'Eric' Mancill (West Monroe)
 - 4. Clint McLaughlin (Elmer) 2013
 - 5. Nicholas Alexander (Vivian) 2013
 - 6. Corby 'Davin' Boldissar (New Orleans)
 - 2. Approval of Auction Business Applicant:
 - 1. MR Family Sales and Auctions (Coushatta)
 - 2. Danny Da Pillager (Slidell)
 - 3. Approval of Reinstated Auctioneer Applicant:
 - 1. James Panos- Broussard, LA (originally licensed 1995-2002)
 - 4. Approval of Apprentice Applicant:
 - 1. Bettine Carroll (Michelle LeBlanc- supervisor)
 - 5. Mississippi Reciprocal agreement update- Chairman Steinkamp
 - 6. Policies and Procedures for handling complaints
- V. NEW BUSINESS
 - 1. Approval of Financials
 - 2. Attorney Report/Investigative Report
 - 3. Waive Auctioneer School annual renewal fee of \$150.00
 - Set board meeting dates for 2013- proposed change to Tuesdays

 Jan 15, March 19, May 21, July 16, Sept 17, Nov 19
- VI. NEXT MEETING DATE To be determined
- VII. ADJOURN to hearing
- Hearing Docket

Wilson Auctioneers Wade Deshotels



Louisiana

Office of the Governor Auctioneers Licensing Board 11736 Newcastle Avenue, Bldg. 2, Suite C Baton Rouge, LA 70816

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Pending Litigation

Robert Burns vs. Dow Docket # 603248

Fiscal Year To Date Budget report:

	Jul 1 - Nov 5, 12	Budget	\$ Over Budget	% of Budget
Income				
Auctioneer Fees	29,175.00	95,000.00	-65,825.00	30.71%
Other Fees	25.00	0.00	25.00	100.0%
Interest Income-Checking	76.12	0.00	76.12	100.0%
Interest Income-Recovery	97.73	0.00	97.73	100.0%
Total Income	29,373.85	95,000.00	-65,626.15	30.92%
Expense				
Payroll Expenses				
Salaries	8,480.70	24,500.00	-16,019.30	34.62%
Payroll Tax Expense				
Medicare Tax Expense	122.97	570.00	-447.03	21.57%
FICA Tax	525.80	1,500.00	-974.20	35.05%
Payroll Tax Expense - Other	-0.02	0.00	-0.02	100.0%
Total Payroll Tax Expense	648.75	2,070.00	-1,421.25	31.34%
Payroll Expenses - Other	10.68	0.00	10.68	100.0%
Total Payroll Expenses	9,140.13	26,570.00	-17,429.87	34.4%
Per Diem-Board	970.00	4,700.00	-3,730.00	20.64%
Operating Expenses				
Travel				
Conf/Convent Exp	0.00	1,000.00	-1,000.00	0.0%
In State				
Mileage Reimbursement	2,022.84	4,600.00	-2,577.16	43.98%
Total In State	2,022.84	4,600.00	-2,577.16	43.98%
Out of State				
O.S. Travel & Lodging	0.00	1,800.00	-1,800.00	0.0%
O.S. Meals	0.00	300.00	-300.00	0.0%
Total Out of State	0.00	2,100.00	-2,100.00	0.0%
Total Travel	2,022.84	7,700.00	-5,677.16	26.27%
Operating Services				
Miscellaneous	80.00	300.00	-220.00	26.67%
Bank Service Charges	73.52	250.00	-176.48	29.41%
Postage and Delivery	141.04	2,000.00	-1,858.96	7.05%
Dues/Subscriptions	0.00	300.00	-300.00	0.0%
Insurance-General	538.00	550.00	-12.00	97.82%
Internet	157.50	400.00	-242.50	39.38%
Maintenance & Repairs	0.00	800.00	-800.00	0.0%
Rent	3,300.00	7,920.00	-4,620.00	41.67%

Telephone	683.73	1,600.00	-916.27	42.73%
Total Operating Services	4,973.79	14,120.00	-9,146.21	35.23%
Supplies				
Board meeting expense	222.40	800.00	-577.60	27.8%
Office Supplies	1,277.21	2,000.00	-722.79	63.86%
Total Supplies	1,499.61	2,800.00	-1,300.39	53.56%
Capital Outlay	0.00	13,610.00	-13,610.00	0.0%
Total Operating Expenses	8,496.24	38,230.00	-29,733.76	22.22%
Professional Services				
Investigative	0.00	10,000.00	-10,000.00	0.0%
Accounting	1,150.00	1,500.00	-350.00	76.67%
Legal Fees	9,834.84	30,000.00	-20,165.16	32.78%
Other	988.00	10,000.00	-9,012.00	9.88%
Total Professional Services	11,972.84	51,500.00	-39,527.16	23.25%
Total Expense	30,579.21	121,000.00	-90,420.79	25.27%
Net Income	-1,205.36	-26,000.00	24,794.64	4.64%

Summary Balance Sheet

	Nov 5, 12	
ASSETS		
Current Assets		
Checking/Savings	201,527.12	
Total Current Assets	201,527.12	
TOTAL ASSETS	201,527.12	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities	2,014.86	
Total Current Liabilities	2,014.86	
Long Term Liabilities Total Liabilities	1,244.50 3,259.36	
	0,200.00	
Equity	198,267.76	
TOTAL LIABILITIES & EQUITY	201,527.12	